## TOWN OF ROCKY MOUNTAIN HOUSE BYLAW 2022/04 2022 PROPERTY TAX RATE BYLAW

BEING A BYLAW OF THE TOWN OF ROCKY MOUNTAIN HOUSE IN THE PROVINCE OF ALBERTA FOR THE PURPOSE OF AUTHORIZING THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2022 TAXATION YEAR.

**WHEREAS,** pursuant to the provisions of the *Municipal Government Act*, being *Section 353 Chapter M-26 RSA 2000* and amendments thereto, for the purpose of imposing an annual property tax in respect of property in the municipality of the Town of Rocky Mountain House to raise revenue to be used toward the payment of expenditures and transfers set out in the budget of the municipality, and the requisitions;

**AND WHEREAS,** The Town of Rocky Mountain House has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on June 7, 2022; and

**AND WHEREAS,** the estimated municipal expenditures and transfers set out in the budget for the Town of Rocky Mountain House for 2022 totaling \$22,860,303

**AND WHEREAS,** the estimated municipal revenues and transfers of the Town of Rocky Mountain House from all sources other than taxation are estimated at:

\$ 22,860,303	Operating Budget
\$ (10,880,308)	(-) Minus Funding from Other Sources
\$ (2,842,761)	(-) Requisition (Budget) Funding
\$ 51,739	(+) Budget adjustment to Grant in Lieu
\$ 9,188,973	Municipal Property Taxes

## **AND WHEREAS,** the requisitions are:

**AND WHEREAS,** the Council of the Town of Rocky Mountain House is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

And V	And WHEREAS the requisitions are:								
\$	1,735,386	Residential and Farmland	,308	Rocky Senior Housing Council/ Westview Lodge					
\$	919,847	Non-Residential							
\$	1,295	Residential Under Levy	\$	889	Designated Industrial Property Requisition				
\$	(94)	Non-Residential Over Levy							
\$	2,656,434	Total School Requisition (ASFF and Red Deer CRD)							

**AND WHEREAS,** the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property subject to the *Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000*;

**AND WHEREAS,** the assessed values of all taxable property in the Town of Rocky Mountain House as shown on the assessment roll is \$947,410,780.

**NOW THEREFORE,** the Municipal Council of the Town of Rocky Mountain House, duly assembled hereby enacts:

The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Rocky Mountain House.

2022 Mill Rate	General Municipal	School Foundation	Seniors' Housing	Designated Industrial Property	Total
Residential/Farmland	8.8749	2.5423	0.1550	-	11.5722
Vacant Residential	10.9149	2.5423	0.1550	-	13.6122
Non-Residential Improved	10.8519	3.6192	0.1550	•	14.6261
Non-Residential Vacant	13.8589	3.6192	0.1550	-	17.6331
Non-Residential Large Business	13.8589	3.6192	0.1550	-	17.6331
Linear	13.8589	3.6192	0.1550	0.0766	17.7097
Non-Residential Industrial (DIP)	13.8589	3.6192	0.1550	0.0766	17.7097
Provincial Grant In Lieu	10.9149		-	-	10.9149
Machinery & Equipment	13.8589		0.1550		14.0139

Municipal Purposes	1	Assessment	Mill Rate	Total Collected
Residential/Farmland	\$	672,493,920	8.8749	\$ 5,968,316
Vacant Residential	\$	10,620,080	10.9149	\$ 115,917
Non-Residential Improved	\$	175,877,500	10.8519	\$ 1,908,605
Non-Residential Vacant	\$	8,067,820	13.8589	\$ 111,811
Non-Residential Large Business	\$	58,825,810	13.8589	\$ 815,261
Industrial & Linear	\$	11,360,340	13.8589	\$ 157,442
Machinery & Equipment	\$	227,030	13.8589	\$ 3,146
Provincial Grant In Lieu	\$	9,938,280	10.9149	\$ 108,475
Total Municipal Purposes	\$	947,410,780		\$ 9,188,973

Alberta School Foundation	Assessment	Mill Rate	Total Collected	
Residential/Farmland	\$ 683,114,000	2.5423	\$	1,736,681
Non-Residential	\$ 254,131,470	3.6192	\$	919,753
Total Education Purposes	\$ 937,245,470		\$	2,656,434

Note: Excludes M&E, GIPOT

Rocky Senior Housing Council/Westview Lodge	\$ 937,472,500	0.1550	\$	145,308
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Note: Excludes GIPOT

Designated Industrial Property	\$	11,606,960	0.0766	\$	889
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TOTAL TAX LEVY	\$ 11,991,604

## **INTERPRETATION**

- 1. This Bylaw shall be cited as the "2022 Property Tax Rate Bylaw";
- 2. Headings in this Bylaw are for reference purposes only;
- 3. Words in the singular shall include the plural or vice versa whenever the context so requires.

## **SEVERABILITY**

It is the intention of Council that each separate provision of this Bylaw shall be deemed independent of all other provisions herein and it is the further intention of Council that if any provision of this Bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion shall be severed and the remainder of the Bylaw is deemed valid and enforceable.

This Bylaw shall take full force and effect upon third and final reading.

READ a first time this 7th day of June 2022.

READ a second time this 7<sup>th</sup> day of June 2022.

Unanimous consent for third reading this 7th day of June 2022.

Read a third time and passed this 7<sup>th</sup> day of June 2022.

Redacted under Sec 17 of the FOIP Act

Debbie Baich, MAYOR

Redacted under Sec 17 of the FOIP Act

Dean Krause, CAO