#### TOWN OF ROCKY MOUNTAIN HOUSE

# Town's Role in Economic Development

## AT A GLANCE



# INTRODUCTION

#### "Council has one clear vision: to cultivate a robust, diverse community where its people and its businesses thrive." Strategic Plan 2023-2026

Economic development is a crucial aspect of the Town of Rocky Mountain House's growth and prosperity, impacting various facets of community life, from employment opportunities to quality of infrastructure.

Understanding the Town's role in this process involves examining how it leverages its resources, fosters business growth, and creates an environment conducive to innovation and sustainability.

This summary explores the multi-faceted role of the Town in economic development, highlighting key strategies and initiatives that aim to drive economic progress, contribute to regional and national economic landscapes, and enhance the quality of life for its residents.

Town of Rocky Mountain House Economic Development www.rockymtnhouse.com/p/doing-business planningdept@trmh.ca | 403-847-5260

# **PROGRAMS AND INITIATIVES**



### **Non-Residential Development Tax Incentive**

The Non-Residential Tax Incentive Bylaw allows new commercial or industrial developments, or expansions of existing developments, to apply for tax exemptions based on the value of the development.

Find out more: www.rockymtnhouse.com/p/non-residential-tax-incentive

#### Non-Residential Land Development Tax Incentive

The Non-Residential Land Development Tax Incentive Bylaw allows for a reduction in the mill rate applied to nonresidential vacant lots subject to a development agreement. This program begins January 1, 2025.

Find out more: www.rockymtnhouse.com/p/non-residential-land-tax-incentive



#### Storefront Improvement Program

The Town of Rocky Mountain House is committed to a vibrant and attractive community. The Storefront Improvement Program provides matching funds to business and property owners to invest in eligible exterior renovations to non-residential property storefronts.

Find out more: www.rockymtnhouse.com/p/storefront-improvement

#### **Rural Renewal Stream**

The Town of Rocky Mountain House has applied to the Government of Alberta for community designation for the Rural Renewal Stream.

Find out more: Rural Renewal Stream | Alberta.ca



#### **Off-Site Levy Review**

Town of Rocky Mountain House Council has directed Administration to complete a review of the Town's Off-Site Levies. Review is underway and is expected to be completed December 2024.

## SUPPORT AND RESOURCES







DIRECTION FOR GRANTS

## REGIONAL COLLABORATION & STRATEGIC PLANNING

The Town of Rocky Mountain House has short and longterm strategies and partnerships to support the community's strengths and lay the groundwork for more considerable opportunities.

#### PROMOTION

Trade Shows | Social Media Visitor's Guide | Videos