Town's Role in Economic Development

#### **AT A GLANCE**

Programs and Initiatives

Regional Collaboration

Support and Resources

**Promotion** 

**Strategic Planning** 











### INTRODUCTION

"Council has one clear vision: to cultivate a robust, diverse community where its people and its businesses thrive."

Strategic Plan 2024-2026

Economic development is a crucial aspect of the Town of Rocky Mountain House's growth and prosperity, impacting various facets of community life, from employment opportunities to quality of infrastructure.

Understanding the Town's role in this process involves examining how it leverages its resources, fosters business growth, and creates an environment conducive to innovation and sustainability.

This summary explores the multi-faceted role of the Town in economic development, highlighting key strategies and initiatives that aim to drive economic progress, contribute to regional and national economic landscapes, and enhance the quality of life for its residents.

**Town of Rocky Mountain House Economic Development** 

www.rockymtnhouse.com/p/doing-business planningdept@trmh.ca | 403-847-5260

#### PROGRAMS AND INITIATIVES

#### **No Offsite Levies**

The Town of Rocky Mountain House has eliminated off-site levies for new development! Effective July 15, 2025, subdivisions and developments will no longer be subject to off-site levy fees.



### **Non-Residential Development Tax Incentive**

The Non-Residential Tax Incentive Bylaw allows new commercial or industrial developments, or expansions of existing developments, to apply for tax exemptions based on the value of the development.

Find out more: www.rockymtnhouse.com/p/non-residential-tax-incentive

### **Non-Residential Land Development Tax Incentive**

The Non-Residential Land Development Tax Incentive Bylaw allows for a reduction in the mill rate applied to non-residential vacant lots subject to a development agreement. This program begins January 1, 2025.

Find out more: www.rockymtnhouse.com/p/non-residential-land-tax-incentive



### **Storefront Improvement Program**

The Town of Rocky Mountain House is committed to a vibrant and attractive community. The Storefront Improvement Program provides matching funds to business and property owners to invest in eligible exterior renovations to non-residential property storefronts.

Find out more: www.rockymtnhouse.com/p/storefront-improvement

#### **Rural Renewal Stream**

Rocky Mountain House is a Designated Community under the Alberta Advantage Immigration Program – Rural Renewal Stream. This program provides official Endorsement to eligible candidates for Town-based businesses, and helps Employers recruit foreign nationals for jobs in Rocky Mountain House that they otherwise cannot fill with a Canadian citizen or permanent resident. Find out more: <a href="https://www.rockymtnhouse.com/p/rural-renewal-stream">www.rockymtnhouse.com/p/rural-renewal-stream</a>



# SUPPORT AND RESOURCES







## REGIONAL COLLABORATION & STRATEGIC PLANNING

The Town of Rocky Mountain House has short and long-term strategies and partnerships to support the community's strengths and lay the groundwork for more considerable opportunities.

## **PROMOTION**

TRADE SHOWS | SOCIAL MEDIA VISITOR'S GUIDE | VIDEOS